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BANGKOK POST PUBLIC COMPANY LIMITED
Registration No. 0107536001583
Minutes of the 2019 Annual General Meeting of Shareholders
24 April 2019
Meeting room, 8th Floor, Bangkok Post Building
136 Sunthornkosa Road, Klongtoey, Klongtoey, Bangkok, Thailand

The Meeting started at 11:00 hours.

Directors Present

Mr. Suthikiati Chirathivat

Chairman of the Board of Directors and
Chairman of the Executive Committee

Mr. Worachai Bhicharnchitr

Mr. John Thompson

Prof.Dr. Pornchai Chunchachinda

Mr. Russell Leighton Kekuewa

Mr. Ek-Rit Boonpiti

Mr. Thirakiati Chirathivat

Dr. Ronnachit Mahattanapreut

Mr. Charoon Intachan

Dr. Siritaj Rojanapruk

Directors Absent

Mr. Chartsiri Sophonpanich

Asst. Prof. Wutisak Lapcharoensap

There were 38 shareholders and proxies attending the Meeting, representing 365,942,401 shares or equivalent to 73.2 per cent of the Company's issued and fully paid-up ordinary shares of 500,000,000 shares, which completed the quorum according to the Articles of Association of the Company, Article 3.

Mr. Suthikiati Chirathivat, Chairman of the Board of Directors and Chairman of the Executive Committee, chaired the Meeting. The Chairman instructed Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, to introduce directors, management, auditor, and legal adviser to the Meeting, including details of voting and voting procedures.

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Directors

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| Mr. Suthikiati Chirathivat | Chairman of the Board of Directors and Chairman of the Executive Committee |
| Mr. Worachai Bhicharnchitr | Vice Chairman of the Board of Directors, Member of the Executive Committee and Chairman of the Nomination and Remuneration Committee |
| Mr. John Thompson | Independent Director and Member of the Audit Committee |
| Prof. Dr. Pornchai Chunhachinda | Independent Director and Member of the Audit Committee |
| Mr. Russell Leighton Kekuewa | Independent Director and Chairman of the Risk Management Committee |
| Mr. Ek-Rit Boonpiti | Director, Member of the Executive Committee and Member of the Risk Management Committee |
| Mr. Thirakiati Chirathivat | Director, Member of the Executive Committee and Member of the Risk Management Committee |
| Dr. Ronnachit Mahattanapreut | Director and Member of the Executive Committee |
| Mr. Charoon Intachan | Independent Director and Member of the Nomination and Remuneration Committee |
| Dr. Siritaj Rojanapruk | Director |

Executive Director

None

Management

| | |
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| Mr. Patsarakorn Chirathivat | Director of Post International Media Company Limited |
| Mr. Charoenchai Kittisuwan | Chief Financial Officer and Company Secretary |
| Mr. Chiratas Nivatpumin | Acting Chief Operating Officer - Newspaper Business |
| Mr. Soonruth Bunyamanee | Editor of Bangkok Post |
| Mr. Wut Nontarit | Editor of Post Today |
| Ms. Patarika Juttijudata | Internal Audit Director |
| Ms. Poomchit Balankura | General Manager of Post International Media Company Limited |
| Ms. Thathathai Thamprapas | General Manager of Post International Media Company Limited |

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M.L. Poryot Kalyanavongs Chief Operations Officer of Mushroom Group
Company Limited

Auditor who attended the Meeting to answer questions
Mrs. Saifon Inkaew EY Office Limited

Legal Counsel who attended the Meeting to supervise the registration, voting and vote counting
process
Mr. Satit Sensupa Vickery & Worachai Limited

Since 7 December 2018, the Company provided opportunities for the shareholders to propose additional agenda items for the Annual General Meeting of Shareholders and propose qualified candidates with no prohibited characteristics to be nominated for consideration as directors of the Company before distributing the Notice of the Annual General Meeting of Shareholders. The Company has disseminated the procedures on the Company's website.

The Company advised the Meeting that the shareholders did not propose any additional agenda items or candidates to be nominated for consideration as directors of the Company. Voting procedures have been sent to the shareholders together with the Notice of the Annual General Meeting of Shareholders as follows

Voting procedures

1. For shareholders who attend the Meeting in person or through proxies with Proxy Form Type A (General and simple format), the Company has provided voting cards for each agenda item upon registration prior to the Meeting.
2. For proxies with the Proxy Form Type B (Detailed and fixed format) and for foreign shareholders who appointed custodians in Thailand as proxies with the Proxy Form Type C (The form for foreign shareholders who have appointed a custodian in Thailand), the Company will record the vote as stated in the proxy forms in our computer at the time of registration. In case a shareholder did not stipulate a vote on a particular agenda item or the instructions from the shareholder are not clear, the Company has provided voting cards for those agenda items upon registration prior to the Meeting.
3. In voting for each agenda item, the Company will ask the Meeting for any votes of "disapprove" or "abstain", with those votes recorded in the computer system accordingly. If no vote is made to "disapprove" or "abstain", it is deemed that the Meeting unanimously approves the matter. If certain shareholders vote "disapprove" or "abstain" in the Meeting, the Company will ask the shareholders or proxy holders to complete the voting cards to record the vote. To calculate the number of "approve" votes, the Company will deduct those votes of "disapprove" and "abstain" from the total number of shares attending the Meeting. The Company will process the vote counting and disclose the results of the votes in the Meeting.

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The Chairman proceeded with the agenda of the Meeting as follows

Agenda 1 To approve the Minutes of the 2018 Annual General Meeting of Shareholders that was held on 24 April 2018

The Chairman of the Meeting clarified that the Minutes of the 2018 Annual General Meeting of Shareholders that was held on 24 April 2018 was sent to the shareholders together with the Notice of the 2019 Annual General Meeting of Shareholders.

The Board of Directors deemed appropriate to propose to the Meeting to approve such Minutes.

The Meeting approved the Minutes of the 2018 Annual General Meeting of Shareholders that was held on 24 April 2018 with the following votes, approved: 365,942,401 votes, disapproved: - votes, abstained: - votes and voided ballot: - votes, or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

Agenda 2 To acknowledge the Annual Report of the Company and approve the audited financial statements of the Company for the year ended 31 December 2018

The Chairman of the Meeting clarified that the 2018 Annual Report, the audited financial statements of the Company for the year ended 31 December 2018 and the Notice of the 2019 Annual General Meeting of Shareholders were sent to the shareholders. The Board of Directors considered the recommendation of the Audit Committee and deemed appropriate to propose to the Meeting to approve the audited financial statements of the Company for the year ended 31 December 2018.

Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, clarified statement of the comprehensive income for the year ended 31 December 2018 that the Group's (loss) attributable to equity holders of the Company for year 2018 was (167.7) million baht, decreased (54) percent from (358.8) million baht in year 2017 as the Group has continuous costs and expenses control and has no indication of impairment of good will and investment.

The Group's sales and services income decreased (98.5) million baht or (7) percent from a decline in print media advertising and change in consumer behavior to digital media. Cost of sales and services decreased (165.1) million baht or (14) percent and selling and administrative expenses decreased (59) million baht or (14) percent from restructuring to increase efficiency, controlling raw materials costs and controlling expenses to be spent appropriately in a purpose to increase profitability.

Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, clarified further that over the years the Company has continuously adjusted its business operations to meet customers' demands and compete with competitors and technologies that is rapidly

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changing. The Company is well-supported by many financial institutions and able to make loan and interest payments as scheduled. However, the Company still has a policy to maintain revenue from print media. The Board of Directors Meeting No. 1/2019 held on 20 February 2019 resolved to cease the printing operation of Post Today Newspaper and M2F Newspaper within March 2019 onwards as the Company had losses from both newspapers in the past few years. In addition, the Company will focus more on using digital media, websites and online communities.

นายชัชวาลย์ เกตุเรืองโรจน์, shareholder, stated that in regard to the 2018 Annual Report in the section of Independent auditor's report, page 50, reported material uncertainty related to going concern that as of 31 December 2018 the Group's current liabilities exceeded current assets. He asked whether the Company has enough current assets to repay short-term debts and asked about the Company's policy to resolve such matter because if this situation continues it will affect the interest.

Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, thanked the shareholder and clarified that as of 31 December 2018 the Group had total current liabilities 1,306.9 million baht compared to total current assets 588.7 million baht, therefore if there is any unfortunate event occurs with the Company, current assets will not be able to compensate all current liabilities. In addition, the Company's major current liability is bank overdrafts and short-term loans from financial institutions 936.2 million baht but as the Company has financial discipline as previously clarified, there should be no indication from financial institutions in case of requesting a refund and the Company is still able to continue operating activities.

Mr. Kitti Sanitwong Na Ayutthaya, shareholder, stated that he admires Bangkok Post newspaper and has been a subscriber for a decade. He asked whether land and building at Klongtoey that the Company uses in business operations is the Company's assets or a lease as well as land and building at Bangna-Trad and also asked whether the Company will combine these two workplaces together in order to save costs since the Company still have huge losses and liabilities.

The Chairman of the Meeting thanked the shareholder and clarified that land and building at Klongtoey and Bangna-Trad are the Company's assets, of which land at Bangna-Trad is used as printing factory. He clarified further that if the employees move to Bangna-Trad it may cause inconvenient to travel, however the Board of Directors will take the shareholder's suggestion about combining workplaces into consideration.

Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, clarified further that according to the current Thai Financial Reporting Standard (TFRS), the Company is required to perform land valuation to acknowledge the fair value, of which the Company has recently revalued land at Klongtoey and Bangna-Trad on September 2018 and market value of land at Klongtoey; 7 rai 64 square wah, increased to 859 million baht from 687 million baht and market value of land at Bangna-Trad increased to 261 million baht from 232 million baht.

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There was 1 additional shareholder attending the Meeting in this agenda, accounting for 39 shareholders in total and the aggregated shares was 409,405,881 shares.

The Meeting acknowledged the Annual Report and approved the audited financial statements for the year ended 31 December 2018 with the following votes, approved: 409,405,881 votes, disapproved: - votes, abstained: - votes and voided ballot: - votes or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

Agenda 3 To consider the omission of dividend payment

The Chairman of the Meeting clarified that the Company's statutory reserve is already higher than the required ten per cent of registered capital. The Company did not pay any interim dividend during the year 2018. The Board of Directors deemed appropriate to propose to the Meeting to approve the omission of dividend payment for the year 2018 since the Company had operating loss in year 2018.

Baht

| | Consolidated financial statements | Separate financial statements |
|--|-----------------------------------|-------------------------------|
| 2018 Comprehensive income Attributable to equity holders of the Company | (6,530,222) | (2,466,933) |

The Meeting approved the omission of dividend payment for the year 2018 with the following votes, approved: 409,405,881 votes, disapproved: - votes, abstained: - votes and voided ballot: - votes, or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

Agenda 4 To consider candidates nominated as directors to replace the directors who resign or shall retire by rotation and to consider the authority of directors (if any)

Mr. Worachai Bhicharnchitr, Chairman of the Nomination and Remuneration Committee, clarified that there are 4 directors who shall retire by rotation in year 2019 which are Mr. Chartsiri Sophonpanich, Mr. John Thompson, Mr. Thirakiati Chirathivat and Mr. Charoon Intachan.

The Board of Directors considered the recommendation of the Nomination and Remuneration Committee and deemed appropriate to propose to the Meeting to re-elect Mr. Chartsiri Sophonpanich, Mr. John Thompson, Mr. Thirakiati Chirathivat and Mr. Charoon Intachan as directors of the Company for another term. The Company has attached information of these directors regarding years of directorship and meeting attendance in the 2018 Annual Report.

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Directors of the Company and their recent dates of election are as follows

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| 1. Mr. Chartsiri Sophonpanich | (1 April 2016) |
| 2. Mr. John Thompson | (1 April 2016) |
| 3. Mr. Thirakiati Chirathivat | (1 April 2016) |
| 4. Mr. Charoon Intachan | (1 April 2016) |
| 5. Mr. Suthikiati Chirathivat | (27 April 2017) |
| 6. Mr. Ek-Rit Boonpiti | (27 April 2017) |
| 7. Mr. Russell Leighton Kekuewa | (27 April 2017) |
| 8. Mr. Worachai Bhicharnchitr | (24 April 2018) |
| 9. Dr. Siritaj Rojanapruk | (24 April 2018) |
| 10. Asst. Prof. Wutisak Lapcharoensap | (24 April 2018) |
| 11. Dr. Ronnachit Mahattanapreut | (24 April 2018) |
| 12. Prof. Dr. Pornchai Chunnachinda | (24 April 2018) |

For the election of directors, the shareholders and proxies may elect either the whole Board or individual directors. Each shareholder shall have one vote for each share for which the shareholder is the registered holder. A shareholder or proxy may vote only for as many persons as there are vacancies on the Board of Directors to be filled. A shareholder or proxy may not cast more than one vote for any person in respect of each share that the shareholder holds or that their proxy represents, and may not allot any portion of their votes to other persons. After the vote, the candidates shall be ranked in descending order from the highest number of votes received to the lowest, and shall be appointed as directors in that order until all of the director positions are filled. Where the votes cast for candidates in descending order are tied in such a way as the number of directors is exceeded, the remaining appointments shall be made by drawing lots. The Company will collect all the vote cards for record.

There were 2 additional shareholders attending the Meeting in this agenda, accounting for 41 shareholders in total and the aggregated shares was 409,534,243 shares.

The Meeting re-elected four directors who retire by rotation as directors of the Company for another term as follows

1. Mr. Chartsiri Sophonpanich
Approve: 408,560,243 votes, disapprove: 974,000 votes, abstain: - votes and void ballot: - votes or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.
2. Mr. John Thompson
Approve: 408,559,243 votes, disapprove: 975,000 votes, abstain: - votes and void ballot: - votes or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

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3. Mr. Thirakiati Chirathivat

Approve: 409,534,243 votes, disapprove: - votes, abstain: - votes and void ballot: - votes or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

4. Mr. Charoon Intachan

Approve: 409,534,243 votes, disapprove: - votes, abstain: - votes and void ballot: - votes or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

Agenda 5 To fix directors' remuneration

Mr. Worachai Bhicharnchitr, Chairman of the Nomination and Remuneration Committee, clarified that in year 2018 the Meeting approved the remuneration of the Board of Directors not to exceed 7,000,000 baht and it has been used only 6,884,786 baht. The Board of Directors considered the recommendation of the Nomination and Remuneration Committee and deemed appropriate to propose to the Meeting to approve the remuneration of the Board of Directors for the year 2019 not to exceed 7,000,000 baht or equal to year 2018. The Company has attached procedure for remuneration allocation in the Notice of the Annual General Meeting of Shareholders.

The Meeting approved the remuneration of the Board of Directors for the year 2019 not to exceed 7,000,000 baht. The allocation of such amount to each director shall be considered by the Board of Directors as it deems appropriate with the following votes, approved: 409,534,243 votes, disapproved: - votes, abstained: - votes and voided ballot: - votes or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

Agenda 6 To appoint independent auditor and fix the audit fee

Mr. John Thompson, Member of the Audit Committee, clarified that the Board of Directors considered the recommendation of the Audit Committee and deemed appropriate to propose to the Meeting to appoint Mrs. Saifon Inkaew, C.P.A. Registration No. 4434 and/or Ms. Poonard Paucharoen, C.P.A. Registration No. 5238 and/or Mrs. Sumalee Reewarabandith, C.P.A. Registration No. 3970 of EY Office Limited to be the auditors of the Company in year 2019. The audit fees for the Company and subsidiaries shall be 3,400,000 baht. In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

The auditors do not have any relationships and/or interest, with the Company, subsidiaries, associate, management, majority shareholders, and their related persons.

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The Company paid the audit fees for the auditors in year 2018 amounted to 3,320,000 baht. During last year, the Company also allowed the subsidiaries to appoint an auditor from the same office as the auditor of the subsidiaries.

The Meeting appointed Mrs. Saifon Inkaew, C.P.A. Registration No. 4434 and/or Ms. Poonard Paocharoen, C.P.A. Registration No. 5238 and/or Mrs. Sumalee Reewarabandith, C.P.A. Registration No. 3970 of EY Office Limited to be the auditors of the Company in year 2019. The audit fees for the Company and subsidiaries shall be 3,400,000 baht. In the event, those auditors are unable to perform their duties, EY office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place with the following votes, approved: 409,534,243 votes, disapproved: - votes, abstained: - votes and voided ballot: - votes or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

Agenda 7 To amend the Company's Memorandum of Association

Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, clarified that the Company's business objectives, specified in Clause 3 of the Company's Memorandum of Association, have been established since the establishment of the Company, which has been a long period of time. The Board of Directors has resolved to amend the Company's business objectives by adding ten more business objectives, i.e. adding the new clause (25) to clause (34) to comply with new strategies and business expansion of the Company.

The Company therefore proposed the Meeting to approve the amendment of the Company's Memorandum of Association.

The Company has 24 business objectives as follows

- (1) To create, publish, print, circulate, distribute, manage and own or otherwise deal with newspapers, magazines, books and publications and printed matter of all kinds in any language and generally to conduct the publishing and printing business and to engage in the business of gathering and disseminating news and information and to be commercial photographers and to engage in the advertising business.
- (2) To promote, establish and invest in any industrial or agricultural activities, including various industries which are entitled to promotional privileges under the Industrial Promotion Act; the cultivation of perennials, annuals and any other kinds of plants; fishery, forestry, survey, excavation, undertake and make use of all kinds of minerals, ores, and other natural resources both in the land and in the water.
- (3) To manufacture, import, export, purchase, sell, hire purchase, let on hire purchase educational equipment and materials, books, magazines and newspapers, advertising materials, printed matter of all kinds, engines, computers, computer technology, software of computer, labour saving equipment, vehicles, electricity generator, electrical appliances, office equipment and supplies, furniture, rugs and carpets, ships,

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boats, vessels and motor launches, building materials and equipment, electronic equipment, communications equipment, telecommunication equipment, including spare parts and supplies therefor.

- (4) To purchase, establish and carry on business as general merchants, manufacturers, importers, exporters, commission agents, del credere agents, removers, packers, storers, store-keepers and factors in foreign and local produce manufactured goods, materials and general merchandise and to import, buy, prepare, manufacture, render marketable, sell, barter, exchange, pledge, make advances on and otherwise deal in or turn to account produce, goods, materials and merchandise generally either in their prepared manufactured or raw state and to undertake, carry on and execute all kinds of commercial trading and other manufacturing operations and all business whether wholesale or retail, and to purchase patent rights, rights of analogous character, brevets di invention, concessions, licences and the like conferring any exclusive or non-exclusive or limited right to use any invention which may seem capable of being used for any of the purposes of this Company, secret processes, trade marks, copyrights or any concession of any nature from any government or grant licences in respect of or otherwise turn to account the property, rights or information so acquired.
- (5) To render managerial and consultancy services and to advise natural and juristic persons within and without the Kingdom of Thailand concerning newspapers, books, magazines, publications of all kinds, news and information gathering and dissemination, printing advertising, and commercial photography.
- (6) To carry on the business of construction contractors for works and projects of all kinds including industrial, residential and commercial buildings, roads, bridges, dams, pipelines, power transmission lines, canals, utilities, ports, harbours, airports, military bases and installations, power plants, railroads, and electrical, solar and nuclear energy facilities and installations, chemical and petrochemical plants and facilities, food processing operations, and public works, and constructions for use in connection with the electric utility industry, petroleum, oil, natural gas and mining exploration and industry.
- (7) To engage in the business of a broker, agent, factor and commission agent, for trade and business of all kinds, except insurance business, the solicitation for membership for associations and the business of a securities broker.
- (8) To provide maintenance and repair services of all kinds, including repair and maintenance, in connection with machinery, equipment and engines of every type, and industrial, commercial and residential facilities, tools and appliances, aircraft, motor vehicles, ships and vessels.
- (9) To engage in the business of restaurant, nightclub, selling of foods and beverages of all kinds, grocery and department store, bakery and food procession, printing, exhibition of movies and presentation of theatrical and dancing entertainment, operation of place for dancing, ramwong or rongngeng, operation of place for selling liquor, tea or other beverages, operation of radio and television business, operation of amusement and entertainment rides and machines of every type, operation of hospitals and provision of medical and nursing services.

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- (10) To engage in the tourist and travel business, to own or operate hotels, to engage in photographic activities of all kinds, and to conduct for profit sporting and recreational activities on land and water.
- (11) To provide educational and vocational training and instruction in subjects and skills of all kinds, including journalism, printing, engraving, photography, engineering, electrical, mechanical, drafting, architectural, food processing, and construction trades.
- (12) To purchase, take on hire-purchase, take on rent, let on lease, mortgage, pledge and take on pledge movable property and to engage in the business of leasing movable property and the business in providing maintenance and repairs for the leased property including supplying spare parts, supplies and accessories therefor.
- (13) To take on rent and let on lease immovable property and to hold and grant rights of habitation (arsai), superficies and usufruct in respect of immovable property and to own and mortgage immovable property, to the extent permitted by law.
- (14) To contact and deal with any government ministry or department, province, district, municipality, officers or officials in order to acquire rights, permits or concessions or privileges necessary for or incidental to carrying out of business within the Company's objectives.
- (15) To participate in other limited companies or partnerships as shareholder or partner with limited liability, regardless of whether such a limited company or limited partnership has the same objects as the Company, and to participate in a joint venture with juristic persons natural persons in any business to the extent permitted by law, regardless of whether such business is within the objects of the Company.
- (16) To acquire, hold, use, sell, assign, lease, grant licenses in respect of, mortgage or otherwise dispose of letters patent of Thailand or any foreign country, patent rights, licenses and privileges, inventions, improvements and processes, copyrights, trademarks and trade names.
- (17) To maintain branches in Thailand and abroad in any part of the world for all, or any, of the purposes stated herein
- (18) To acquire loans and to render loans or credit under the terms deemed fit by the Company, with or without security, and to take mortgages on movable and immovable property as security (but with respect to immovable property to take mortgages only as security for sale of goods or liabilities of the Company's employees) which are not business of banking, finance and securities and credit fancier.
- (19) To acquire, in such manner as the Company shall think fit, Thai and foreign currency as additional funds for the operation of the business of the Company.
- (20) To render guarantees for the performance of obligations or for liabilities or performance of contracts of persons, natural or juristic or bodies of persons, with or without security, and to guarantee aliens who enter or leave the Kingdom of Thailand under the Immigration Act and the Revenue Code and to render guarantees under the laws on customs.
- (21) To issue shares at a price higher than the par value.
- (22) To offer shares for sale to the public.

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- (23) To render guarantees or security for purposes of posting bail bonds with the police or other authorities for the release from custody of directors, officers or employees of the Company.
- (24) To buy, sell, transfer, encash, promissory notes, bills of exchange, bonds, certificates of deposit or other negotiable instruments.

The details of new clause (25) to clause (34) are as follows

- (25) To engage in the business of and to render services as an organizer, lecturer, narrator, holding press release, press conference, meeting, seminar, exhibition, expo, tradition fair, festival, fashion show and other shows, and events including sport, entertainment, advertisement, arranging public relations on radio, television, cable TV, video, video material, closed circuit television, telephone, mobile phone, pager, online media and internet network system, including, all other channels and media.
- (26) To engage in the business of and render services as manager, consultant, adviser and planner on radio, television, telephone, mobile phone, pager, telecommunication radio, on line and internet media including all other kinds of media, business, administration, marketing and various academic, arrangement for public relations on all channels and media, and translation in all languages.
- (27) To carry on the business of management, production, and engage in the business of radio, television and render services of production of radio and television programs, film production, and other kinds of visual and audio broadcasting, online media, multimedia, digital and electronic media, presentation, telephone, mobile phone, communication equipment, advertising media and all types of media, website design, home page, application, renting audio equipment and electrical equipment, editing equipment, and other equipment for movie and drama production, tape and video recording, recording studio, music room and production of music;
- (28) To carry on business of producing, providing production, purchasing, selling, trading, renting, taking on rent, hire-purchasing or other juristic acts to acquire program content of radio, television, cable TV, movie, video, video material, closed circuit television, and other kinds of visual and audio broadcasting, trading advertising and public relations media, arranging advertisement on radio, television, cable TV, movie, video, electronic media and all kinds of media;
- (29) To carry on the business of visual and audio broadcasting, through radio television, sound on the line, cable TV, and other networks in both visual data and audio data, to broadcast contents and programs through said networks, buying and renting airtime, channels and arranging to obtain licences for such businesses from relevant agencies;
- (30) To carry on the business of telecommunication, sending, transmission or reception of images, sounds, codes, signs, signals, letters, figures or any other activities that convey meanings through any one or several of line system, wireless system, wave frequency system, optic system, electromagnetic system, or other systems including providing radio and television broadcasting, sound on the line, radio and television on the line, image data, sound data and other relative services whether on ground, air, space, under

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- the ground, water, sea and ocean, telecommunication satellite, and providing telecommunication satellite orbit after receiving permission from the Ministry of Transport or other relevant government agencies;
- (31) To render services on installation, repair, maintenance, distribute, and to import and export all kinds of licenced telecommunication equipment including radio, television, telephone, facsimile and all kinds of communication equipment;
 - (32) To assign, transfer, purchase, acquire, produce, record, distribute, and communication to public the copyright work and intellectual property right to seek benefit by reproduction, alteration and publication to the public, renting or giving benefit from copyright to another person including permission to use copyright work and intellectual property right both domestic and international, and take legal action against the infringement of copyright and intellectual property right and claiming damages thereon;
 - (33) To carry on services of management, being executorships and trusteeship in fiduciary duty of the properties and interests to artist, singer, actor (actress), musician and other persons including conducting concert, stage show, other shows and all kinds of entertainment; and
 - (34) To carry on the business of tendering and bidding for sales of goods, and hire-of-work, in accordance with the objectives to individuals, corporate bodies, juristic persons, government authorities and organizations

By amending Article 3 of the Company's Memorandum of Association to comply with the amendment of business objectives, as follows

“Article 3 The Company has 34 business objectives, as stated in attached Form BorMorJor.002”

Furthermore, with respect to the registration of the amendment of said Memorandum of Association with the Department of Business Development, Ministry of Commerce, the authorized directors of the Company and/or their attorney(s)-in-fact shall have the authority to amend the contents in the Company's business objectives as might be instructed by the Registrar.

The Meeting with three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote approved the amendment of business objectives by amending Article 3 of the Company's Memorandum of Association and also approved that, with respect to the registration of the amendment of said Memorandum of Association with the Department of Business Development, Ministry of Commerce, the authorized directors of the Company and/or their attorney(s)-in-fact shall have the authority to amend the contents in the Company's business objectives as might be instructed by the Registrar with the following votes, approved: 409,534,243 votes, disapproved: - votes, abstained: - votes and voided ballot: - votes or equivalent to 100 percent of the shareholders attending the Meeting and having the right to vote.

Agenda 8 To consider other business (if any)

The Chairman of the Meeting stated that The Board of Directors deemed appropriate to inform the shareholders that the shareholder who has the total number of shares not less than one-third of the total shares sold can propose the Meeting to consider other matters apart from the agenda items stated in the Notice of the Annual General Meeting of Shareholders, as well as to enquire or advise the Board of Directors and management.

Mr. Kowit Sanandang, shareholder, asked whether Mr. Supakorn Vejjajiva is still the director of the Company.

Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, clarified that Mr. Supakorn Vejjajiva has submitted the resignation letter from being the director of the Company with effective on 15 December 2018, which the Company has already reported the Stock Exchange of Thailand (SET) and specified this matter in the Notice of the Annual General Meeting of Shareholders, Agenda 4, To consider candidates nominated as directors to replace the directors who resign or shall retire by rotation and to consider the authority of directors (if any).

Mr. Sithichoke Boonvanich, shareholder, asked for reasons the Company ceased the printing operation of M2F newspaper since March 2019.

The Chairman of the Meeting clarified that M2F newspaper has always received good feedback but with relatively little advertising revenue, the Board of Directors therefore considered and resolved to cease the printing operation temporarily. However, if the country's economic situation improves the Board of Directors may consider returning M2F newspaper.

Mr. Sithichoke Boonvanich, shareholder, asked further whether the main reason was from calculating economic situation at the beginning of the year compared to revenue that did not meet the estimates.

The Chairman of the Meeting clarified that was one of the reasons but the more significant reason is advertising clients now advertise more in other media such as digital media, which the Company is considering this matter.

Mr. Sithichoke Boonvanich, shareholder, asked about the trend of print media whether it will remain unstable and books that can be sold will be those that published occasionally such as stock book or autobiography of famous people.

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The Chairman of the Meeting clarified that the downtrend in print media industry not only occur in Thailand but all over the world. The new generation read books less than before and are increasingly interested in digital media. However, digital TV business in Thailand also encounter a decline in advertising revenue while Bangkok Post newspaper, which runs business for almost 73 year known as the oldest in Thailand, still has readers. Despite the small number of new generation readers but old reader base still remain, therefore the Company constantly improve the newspaper's quality in a hope that the Company will make profit next year.

Mr. Sithichoke Boonvanich, shareholder, stated that a good newspaper can still exist but there is a burden to bear because media business is currently not stable and encouraged the Chairman of the Meeting then asked further regarding staff salary adjustment.

The Chairman of the Meeting clarified that the Board of Directors deemed appropriate to give priority to the Company first and if the Company passes all obstacles and eventually make profit, the Board of Directors will certainly consider adjust staff salary.

Mr. Sithichoke Boonvanich, shareholder, asked for the current price of land at Klongtoey.

The Chairman of the Meeting clarified that land price increases as it located near river. However, hoping that the price will increase more than this according to economic and environmental situations.

Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, clarified further that the Company has revalued on September 2018 and the land price at Klongtoey increased to 300,000 baht per square wah.

Mr. Kitti Sanitwong Na Ayutthaya, shareholder, stated that as previously enquired about combining two workplaces at Klongtoey and Bangna-Trad and the Chairman of the Meeting clarified it may cause inconvenience to travel, he would suggest to renovate land at Klongtoey, release it for rent and use part of it as workplace and the Company may facilitate the employees who work at printing factory at Bangna-Trad with shuttle service.

The Chairman of the Meeting thanked the shareholder and clarified that the Board of Directors has considered about doing something with land at Klongtoey in many ways such as making a sale and lease back but at present the Company has no need to do so and is still able to run the business. Also stated that there is still hope that if the country's situation improves next year the Company will make profit.

-TRANSLATION-

Mr. Kowit Sanandang, shareholder, stated that there is no list of M.R. Pridiyathorn Devakula and M.R. Kasemsamosorn Kasemsri in the book of shareholders' registration of Thailand Securities Depository Company Limited (TSD) as of March 2019 and asked for information.

The Chairman of the Meeting clarified that M.R. Pridiyathorn Devakula used to be a shareholder and Chairman of the Board of Directors of the Company but as he was invited to be Deputy Prime Minister at that time, therefore had to sell shares, same as M.R. Kasemsamosorn Kasemsri.

Dr. Ronnachit Mahattanapreut, director and member of the Executive Committee, clarified further that the transaction was done when it was around 4 baht per share.

Mr. Kowit Sanandang, shareholder, asked whether land at Bangna-Trad is currently mortgage.

Mr. Charoenchai Kittisuwan, Chief Financial Officer and Company Secretary, clarified that as previously clarified the Company has a long-term loan of approximately 490.0 million baht with a local bank and remaining long-term loan as of 31 March 2019 is 342.5 million baht. As the Company has applied for repayment schedule, land at Bangna-Trad is therefore required to be mortgaged as collateral.

Thai Investors Association asked about the Company's anti-corruption policy and asked that when it comes to making news that have stakeholders involved, is there a case that the Company is asked to write news that distorts the facts and is beneficial to the stakeholders, including cases of bribery.

Dr. Ronnachit Mahattanapreut, director and member of the Executive Committee, clarified that the Company's anti-corruption policy has a lot of procedure involved and the Company is preparing.

Mr. Soonruth Bunyamane, Editor of Bangkok Post, clarified that when there are stakeholders involved, it is normal to have cases that the Company is asked to write news that distorts the facts but confirm that Bangkok Post newspaper has always adhere to media ethics for almost 73 years and never write news to redeem benefits.

-TRANSLATION-

Mr. Wut Nontarit, Editor of Post Today, clarified that over 25 years working with the Company, the Company is considered a media that is honest, fair and adhere to high ethics. Although there may be cases of bribery attempts but head of sections and editors will always notice the abnormalities, therefore it can be guaranteed that in this Company there are no employees who do not comply with media ethics.

Shareholders did not have any more queries or recommendations to the Board of Directors and management.

The Chairman of the Meeting thanked the shareholders and asked the shareholders to continue supporting Bangkok Post newspaper.

The Meeting adjourned at 12:10 hours.

Suthikiati Chirathivat

(Mr. Suthikiati Chirathivat)
Chairman of the Board of Directors
and Chairman of the Executive Committee

Charoenchai Kittisuwan

(Mr. Charoenchai Kittisuwan)
Chief Financial Officer and Company Secretary